

Global Supply & Logistics Specialization

Managing supply chains has become an intricate, fast-paced operation, intensified by the demands of Just-in-Time strategies and international competition. The Global Supply Chain Management Option provides both theoretical knowledge and practical skills related to today's marketplace within the context of global operations.

The complexities of international supply are vast, from banking systems to cultural mores. U.S. businesses often don't understand intangibles that can hurt their success, such as timeliness and local custom, and concepts like "rush" and "urgent" that don't necessarily translate in other markets.

Help your company navigate past such problems as hidden costs, substandard parts or delayed shipments that can impact your profitability.

As an MIM graduate with a specialization in global supply line management, you can steer successfully through the sea of diverse business practices to use international suppliers to your company's advantage. You will be prepared to:

- Find and qualify international suppliers
- Meet transportation challenges
- Conduct business along international terms
- Transfer title of goods between countries
- Establish the most favorable currency and rate
- Deal with the multi-layered distribution at the destination market

If you are drawn to the challenge of logistics and intercultural communication, you'll want to increase your knowledge by specializing in Global Supply Line Management. Courses required are:

MIM 558 Comparative Operations Management

(This course is part of the core curriculum for the MIM program.)

MIM 524 Global Sourcing and Supply

This course focuses on purchasing and supply management in an international environment. Included are such topics as locating and qualifying international suppliers, and developing contracts and long-term relationships with chosen suppliers. Other topics for study are payment processes, including letters of credit and currency exchange rate fluctuation risk management. This course also contains a segment focused on doing business in specific Pacific Rim countries. A commodity study is required.

MIM 534 Global Logistics Management

The second course includes studies of inventory and warehouse planning and control and the principles of transportation. Managing logistics in an international environment is the primary focus, with special attention given to air and sea transportation. Topics such as liner conferences and airfreight are included.

MIM 544 Integrated Supply and Logistics

The final course integrates all of the concepts contained within the previous three classes. Global Supply and Logistics planning and strategy development is the primary emphasis. It is a case course where each week students are expected to analyze and prepare a Supply and Logistics case in an international setting. Emphasis is on developing analytical and problem-solving skills and on generating the quantitative information necessary to make superior managerial decision.



Graduate Business Programs